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Ringkasan Utama

- **Snapshot Global:** Sentimen pasar terasa agak positif dengan adanya kenaikan harga minyak bumi dunia. Harga Brent, contohnya, bertengger di atas level USD50 per barel dengan masih adanya spekulasi pasar tentang kemungkinan aksi pemotongan suplai minyak bumi di rapat OPEC mendatang. Selain itu, pasar juga mencermati penurunan ekspektasi kenaikan suku bunga dari Federal Reserve AS.

- **Indonesia:** Bank Indonesia akan mengumumkan keputusan rapat moneter hari ini. Ekspektasi pasar berimbang antara kemungkinan penurunan atau kemungkinan BI akan bertahan. Pandangan kami adalah BI belum akan menurunkan suku bunga lebih lanjut pada minggu ini. Walaupun ruang penurunan suku bunga masih ada, BI terasa masih akan berwas-wasan untuk menglihat kadar sukses program tax amnesty lebih dahulu.

Analisa Sekilas

- **FX:** Dolar AS berada di level lemah terhadap mata uang lainnya, termasuk mata uang Asia, dengan minimnya ekspektasi kenaikan suku bunga Federal Reserve untuk sementara waktu. Dengan begitu, mata uang major lainnya terasa menguat, termasuk JPY yang bertengger di sekitar level 100.

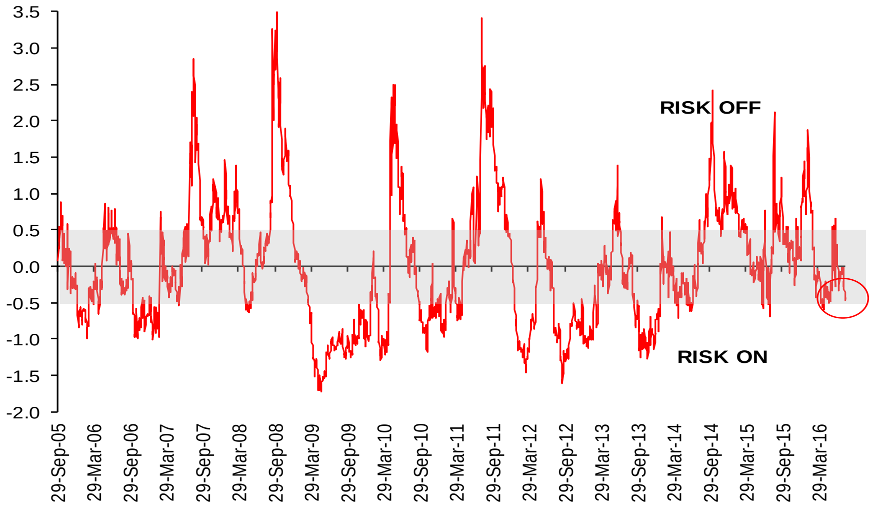
Financial Market Indicators (Indonesia)

Nilai Mata Uang				Bursa Saham dan Komoditas		
USD-IDR	13120	**EUR-USD**	1,1354	**Index**	**Nilai Indeks/Harga**	**Nett**
EUR-IDR	14860,75	**GBP-USD**	1,3168	**DJIA**	18597,70	23,76
GBP-IDR	17274,79	**USD-JPY**	99,89	**Nasdaq**	5240,15	11,49
JPY-IDR	131,00	**AUD-USD**	0,7686	**Nikkei 225**	16486,01	-259,63
AUD-IDR	10101,33	**NZD-USD**	0,7290	**STI**	2836,98	-6,37
CAD-IDR	10243,92	**USD-CAD**	1,2782	**KLCI**	1694,87	0,55
SGD-IDR	9789,42	**USD-CHF**	0,9543	**JCI**	5461,45	89,60
MYR-IDR	3282,75	**USD-NOK**	8,1512	**Baltic Dry**	682,00	-3,00

JIBOR (Rupiah)		Obligasi Pemerintah (Govt Bonds)	
Tenor	**Suku Bunga (%)**	**Tenor**	**Imbal Hasil (%)**
O/N	4,65	1Y	6,26
1 Minggu	5,35	2Y	6,49
1 Bulan	6,16	5Y	6,61
3 Bulan	7,10	10Y	6,81
6 Bulan	7,37	15Y	7,19
12 Bulan	7,64	20Y	7,31

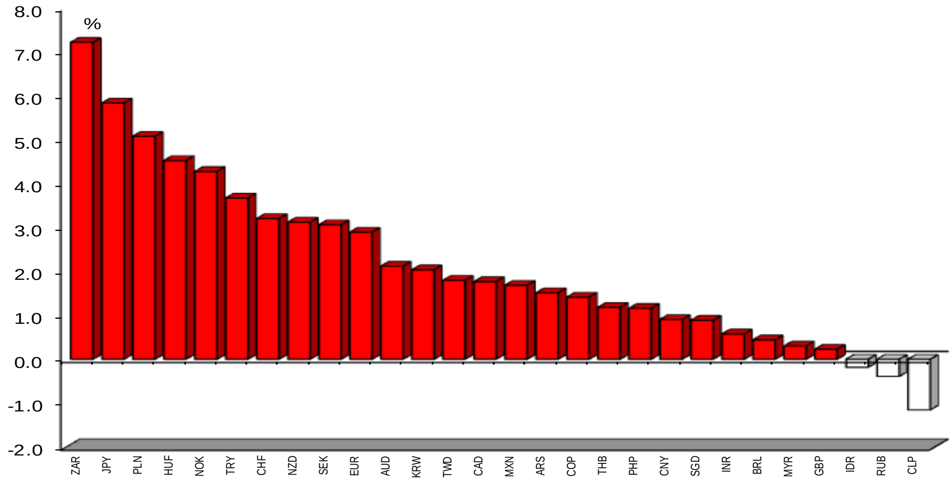
For reference only. Source: Bloomberg, OCBC Bank

FX Sentiment Index



Source: OCBC Bank

FX performance: 1-month change agst USD



Source: Bloomberg

Key Economic Indicators

Date Time		Event		Survey	Actual	Prior	Revised
08/18/2016 07:50	JN	Trade Balance	Jul	¥273.2b	¥513.5b	¥692.8b	¥693.1b
08/18/2016 07:50	JN	Trade Balance Adjusted	Jul	¥167.7b	¥317.6b	¥335.0b	¥336.6b
08/18/2016 07:50	JN	Foreign Buying Japan Stocks	Aug-12	--	¥94.7b	-¥492.2b	-¥492.8b
08/18/2016 09:30	AU	Employment Change	Jul	10.0k	26.2k	7.9k	10.8k
08/18/2016 09:30	**AU**	**Unemployment Rate**	**Jul**	**5.80%**	**5.70%**	**5.80%**	**--**
08/18/2016 09:30	AU	Full Time Employment Change	Jul	--	-45.4k	38.4k	44.0k
08/18/2016 09:30	AU	Part Time Employment Change	Jul	--	71.6k	-30.6k	-33.2k
08/18/2016 09:30	**AU**	**Participation Rate**	**Jul**	**64.90%**	**64.90%**	**64.90%**	**--**
08/18/2016 09:30	AU	RBA FX Transactions Market	Jul	--	444m	1720m	--
08/18/2016 10:00	**PH**	**GDP YoY**	**2Q**	**6.60%**	**7.00%**	**6.90%**	**6.80%**
08/18/2016 14:00	JN	Machine Tool Orders YoY	Jul F	--	-19.70%	-19.60%	--
08/18/2016 16:30	**UK**	**Retail Sales Ex Auto Fuel YoY**	**Jul**	**3.90%**	**5.40%**	**3.90%**	**--**
08/18/2016 16:30	**UK**	**Retail Sales Inc Auto Fuel YoY**	**Jul**	**4.20%**	**5.90%**	**4.30%**	**--**
08/18/2016 16:30	**HK**	**Unemployment Rate SA**	**Jul**	**3.40%**	**3.40%**	**3.40%**	**--**
08/18/2016 16:36	HK	Composite Interest Rate	Jul	--	0.26%	0.26%	--
08/18/2016 17:00	**EC**	**CPI MoM**	**Jul**	**-0.50%**	**-0.60%**	**0.20%**	**--**
08/18/2016 17:00	**EC**	**CPI YoY**	**Jul F**	**0.20%**	**0.20%**	**0.20%**	**0.10%**
08/18/2016 17:00	EC	CPI Core YoY	Jul F	0.90%	0.90%	0.90%	--
08/18/2016 20:30	CA	Int'l Securities Transactions	Jun	--	9.02b	14.73b	13.99b
08/18/2016 20:30	**US**	**Initial Jobless Claims**	**Aug-13**	**265k**	**262k**	**266k**	**--**
08/18/2016 20:30	US	Continuing Claims	Aug-06	2145k	2175k	2155k	2160k
08/18/2016 20:30	**US**	**Philadelphia Fed Biz Outlook**	**Aug**	**2**	**2**	**-2.9**	**--**
08/18/2016 21:45	US	Bloomberg Economic Exp	Aug	--	44.5	44.5	--
08/18/2016 21:45	US	Bloomberg Consumer Comfort	Aug-14	--	43.6	41.8	--
08/18/2016 22:00	**US**	**Leading Index**	**Jul**	**0.30%**	**0.40%**	**0.30%**	**--**
08/19/2016 05:00	SK	PPI YoY	Jul	--	-2.40%	-2.70%	--
08/19/2016 11:00	NZ	Credit Card Spending YoY	Jul	--	--	4.10%	--
08/19/2016 12:30	**JN**	**All Industry Activity Ind MoM**	**Jun**	**0.90%**	**--**	**-1.00%**	**--**
08/19/2016 13:30	JN	Nationwide Dept Sales YoY	Jul	--	--	-3.50%	--
08/19/2016 14:00	GE	PPI MoM	Jul	0.10%	--	0.40%	--
08/19/2016 14:00	GE	PPI YoY	Jul	-2.10%	--	-2.20%	--
08/19/2016 15:30	**TH**	**Foreign Reserves**	**Aug-11**	**--**	**--**	**$182.5b**	**--**
08/19/2016 16:30	UK	Public Finances (PSNCR)	Jul	--	--	14.9b	--
08/19/2016 16:30	UK	Public Sector Net Borrowing	Jul	-2.2b	--	7.3b	--
08/19/2016 16:30	UK	PSNB ex Banking Groups	Jul	-1.9b	--	7.8b	--
08/19/2016 16:30	**TA**	**GDP YoY**	**2Q F**	**0.70%**	**--**	**0.69%**	**--**
08/19/2016 20:30	**CA**	**Retail Sales MoM**	**Jun**	**0.50%**	**--**	**0.20%**	**--**
08/19/2016 20:30	CA	Retail Sales Ex Auto MoM	Jun	0.30%	--	0.90%	--
08/19/2016 20:30	**CA**	**CPI NSA MoM**	**Jul**	**0.00%**	**--**	**0.20%**	**--**
08/19/2016 20:30	**CA**	**CPI YoY**	**Jul**	**1.40%**	**--**	**1.50%**	**--**
08/19/2016 20:30	**CA**	**CPI Core MoM**	**Jul**	**0.00%**	**--**	**0.00%**	**--**
08/19/2016 20:30	CA	CPI Core YoY	Jul	2.10%	--	2.10%	--
08/19/2016	**ID**	**BI Reference Rate**	**Aug-19**	**6.25%**	**--**	**6.50%**	**--**
08/19/2016	**PH**	**BoP Overall**	**Jul**	**--**	**--**	**$418m**	**--**

Source: Bloomberg

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